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Comments:

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I am more than appalled that the Fed would even consider a proposal from the banking industry that would essentially reverse the 1968 Truth in Lending Act. It's bad enough that the Fed hasn't fulfilled its mission prior to and after the financial 'meltdown' of 2008 without giving such a proposal even a moment's consideration. If you think people are angry now, pass this proposal and see how much more angrier the people will get.