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Comments:

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I am fully in favor of Sen. Dodd and Rep. Frank taking steps to straighten out the mortgage / appraisal mess with their Financial Reform Bill. It will be nice to see some professionalism return to the appraisal industry. The customary and reasonable appraisal fees to be implemented should help cut through the confusion. I do support the proposal for a return to the customary fees in the \$375 range for single family appraisals, \$400 for condominiums and \$550 for multi-family appraisals.