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Comments:

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Proposal: Regulation Z - Truth In Lending Act

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There are a number of issues that have changed our industry. Why is a self employed person told what there fee is. Why is the fees been the same for decades and now they are 40% less to pay for someone giving me the order for an appaisal. Why does the fee come out of the appraisers fee, when they have no vested interest in the outcome of the value. How does the AMC select who gets the order, it is not by the great job that you have done in the past (relationship) it is by radom selection and your fee and turn time. Appraisers have had relationships with clients for years and now never to be heard from again. Income is down 40%, not only by the ecomomy but by design from the government. Trainees typically are paid on the split of the fee, now it is a split of the split and the future of the entire industry revolves around this. This situation was not created by the appraiser but the government requiring loans to people that could not pay their mortgages. The ones responsible for this mess have had bail outs and bonuses for doing a bad job. The finger was pointed at the broker and appraiser for a scape goat. Fees should be returned to pre Appraisal Management Companies.