From:

Subject: Regulation Z -- Truth in Lending

Lin Hiley

Comments:

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Proposal: Regulation Z - Truth In Lending Act Document ID: R-1394 Document Version: 1 Release Date: 10/18/2010 Name: Lin Hiley Affiliation: Category of Affiliation: Other Address: City: State: Country: Zip: PostalCode:

## Comments:

I have been appraising for over 15 years. The scope of work and attention to detail that contribute to a credible appraisal requires six to eight hours per assignment on the cases I handle. Sometimes more. I receive multiple "offers" of assignments priced between \$200 and \$250. Considering the time required, and the expenses involved with being an appraiser; licensure, EÒinsurance, gas, continuing eduction, computer software, books, internet, multiple list subscriptions, the fee offered for an appraisal is increasingly not supporting the time it takes to complete a credible one. I take pride in my work, I am careful, and I don't cut corners. Care, attention to detail, market research, and adequate writing to explain one's analysis takes time. At the low rates offered by appraisal management companies, many conscientious appraisers like me will have to turn away from a profession that is no longer a viable option and which no longer provides an adequate income - especially given the liability we take on with our work product.