

From: Phillip M. Rice  
Subject: Regulation Z -- Truth in Lending

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Comments:

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Category of Affiliation: Other

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Comments:

In order to get qualified value opinions on real estates, Appraisers must be paid what is typical(fair) for the market they operate in. This should not include AMC fees. I work in a rural area and generally charge in the \$400-\$450 range for a FHA or typical secondary market assignment. Not a day goes by where I don't get a call from an AMC asking if I would accept \$275 for a similar assignment! That is less than I was paid in the late 1990's when I first got into this business.