From: Gregory S. Dalton

Subject: Regulation Z -- Truth in Lending

Comments:

Date: Dec 23, 2010

Proposal: Regulation Z - Truth In Lending Act Document ID: R-1394 Document Version: 1 Release Date: 10/18/2010 Name: Gregory s Dalton Affiliation: Category of Affiliation: Address: City: State: Country: Zip: PostalCode:

Comments:

In regards to Frank - Dodd act - Appraisers absolutely need to have a minimum customary and reasonable fee in place for real estate appraisals. Appraisers are constantly having to accept lower and lower fees while the work required goes up. I currently am having to accept fees of 250.00 for an appraisal from AMC's- it is getting to the point that it is a minimum wage job, my professional expenses are getting higher and education requirements are increasing. My salary continues to go down!! How is this profession ever going to be attractive to new college graduates? They have many other options that have higher salaries and even less liability than an appraiser has. I have \$7/hr AMC employess telling me how and when I should be appraising a property. We need to be compensated at a customary and reasonable fee or myself and many other appraisers will be leaving the profession - getting a job with a salary that is commensurate with the work and liability we are currently required to provide. Please protect the appraiser!! - something needs to be done!