

From: Anonymous
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Comments:

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Name:

Affiliation:

Category of Affiliation:

Address:

City:

State:

Country:

Zip:

PostalCode:

Comments:

I am a Certified Residential Appraiser with 19 years experience. Appraisal fees are lower now than when I started in this business. It now takes approximately 2.5 times longer to complete an appraisal that meets current lender requirements. This is a 69% DROP in income for a full time appraiser. As a result many of my seasoned colleagues have left the business, with more leaving every day. I urge fees that take into account the additional time spent meeting lenders' more stringent requirements. If not, there will be mostly inexperienced people appraising real estate and no experienced appraisers to train the limited people willing to become appraisers.