

From: Barry Cleverdon
Subject: Regulation Z -- Truth in Lending

Comments:

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Proposal: Regulation Z - Truth In Lending Act

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Name: Barry R R Cleverdon

Affiliation: Appraiser

Category of Affiliation: Commercial

Address:

City:

State:

Country:

Zip:

PostalCode:

Comments:

Borrowers are paying \$ 400-750 for an appraisal today not realizing that the lender through their own AMC, possibly, or another party are keeping upwards of half of the paid "appraisal fee" and paying the lowest price possible to an appraiser. This continues to cause marginal work by appraisers trying to earn a living.