

From: Allen A. Schoof  
Subject: Regulation Z -- Truth in Lending

---

Comments:

Date: Dec 23, 2010

Proposal: Regulation Z - Truth In Lending Act

Document ID: R-1394

Document Version: 1

Release Date: 10/18/2010

Name: ALLEN A SCHOOF

Affiliation:

Category of Affiliation:

Address:

City:

State:

Country:

Zip:

PostalCode:

Comments:

THANK YOU FOR TAKING THE TIME TO ASK-----WE ARE SEEING AMC'S SENDING REVIEWS AND ASKING FOR ALL THE LISTING/SALES MLS DATA TO BE INCLUDED IN REPORTS. THE AMC'S TELL US THE LENDER IS REQUIRING THIS, HOWEVER WHEN WE RECEIVE REVIEWS FOR THE SAME LENDER THEY DO NOT REQUIRE THE MLS DATA. THE AMC'S ARE MAKING UP RULES WHICH DO NOT APPEAR TO HAVE ANY LENDER BACKING. WE HAVE BEEN TOLD THAT IF WE DO NOT SEND ALL THE MLS DATA WE WILL RECEIVE NO MORE ORDERS! WE CONTACTED THE MLS AND THEY TELL US THAT WE CAN NOT SEND SOLD COMPARABLES IF WE ARE NOT USING THEM IN THE REPORT. WE PAY FOR MLS CLOSED COMPARABLES AND THE MLS DOES NOT WANT THE CLOSED SENT OR USED IF THEY ARE NOT PAYING MEMBERS. THE AMC'S ARE ASKING FOR REVIEWS THAT ARE 30 TO 40 PAGES AND THEY WANT US TO REDUCE FEES INTO THE \$100-150 AREA. AMC CAME IN AND OUR INCOME WENT DOWN!!!!