From: Zooklaw, Deitrich Zook

Subject: Reg I I - Debit card Interchange

Comments:

Date: Dec 21, 2010

Proposal: Regulation II - Debit Card Interchange Fees and Routing Document ID: R-1404 Document Version: 1 Release Date: 12/16/2010 Name: Deitrich Zook Affiliation: Zooklaw Category of Affiliation: Address: City: State: Country: Zip: PostalCode:

Comments:

The credit networks have become a basic necessity for life in the United States. This proposal will not likely have much affect on the issuing banks. The fee will not be reduced so much that the issuing banks will stop providing debit cards. Even if they do, credit cards provide nearly identical functions now that automated payments of credit card balances are available. Because the networks are a necessity - why not sell the networks to the Federal Government? The financial networks could be treated as our federal highways are. The highways are free to all why not the credit networks?