

From: Eric Petracca
Subject: Reg I I - Debit card Interchange

Comments:

Date: Dec 22, 2010

Proposal: Regulation II - Debit Card Interchange Fees and Routing

Document ID: R-1404

Document Version: 1

Release Date: 12/16/2010

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I am concerned about the effects of the proposed rule "Regulation II - Debit Card Interchange Fees and Routing [R-1404]". Setting a maximum fee of \$0.12 in such a short timeframe would represent a significant negative impact on the system. Debit cards are a successful and efficient payment system method. Anything that would hamper the continued development of that system is shortsighted. Furthermore, the wide range of institutions that support the debit card system would be marginalized in favor of a few large institutions, reducing competition and incentives for innovation.