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Comments:

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Every time the Federal Government engages in "price fixing" in the private sector it's the consumer who suffers as the costs are always passed on to them. In this case, the banks will simply apply fees in another area to make up for the loss. We, in the Financial Services Industry, are already seeing processors passing on the costs to report merchant transactions to the IRS, The Durbin Act, and the merchant will simply pass these onto the consumer. This is the way it is always done. Government has no business regulating the fees a business can charge it's clients as the free market, if allowed to work, would weed out any unfair pricing. Why is Government tinkering with this issue while Rome burns? The mortgage lenders and banks who robbed the American people via the MERS system and mortgage backed derivatives need to be brought to justice. Government ear marks need to go. The American people have tightened their belts while their Government continues to get the whole Showtime and HBO package. The jig is up. Quit meddling in our business, tighten your own belts like we have and allow the free market to work.