From: Otis E. Butler

Subject: Regulation Z -- Truth in Lending

Comments:

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Proposal: Regulation Z - Truth In Lending Act Document ID: R-1394 Document Version: 1 Release Date: 10/18/2010 Name: Otis E Butler Affiliation: Category of Affiliation: Address: City: State: Country: Zip: PostalCode:

## Comments:

I am an appraiser working in at a small appraisal firm in Norfolk Virginia. There used to be two of us, but I was forced to let my assistant go due to the reduced fees paid by the oligopoly of AMC's. The \$250-300 per appraisal, in conjunction with the increased workload, simply isn't enough to make a profit. I used to make \$350 per appraisal and do one a day. Now the consumer is charged \$450 and I receive \$275. After paying for my car, insurance, software support, information systems, office expenses, etc. I'm now earning only about \$10 hour...this system is completely broken...pleaes help!