

From: Mac Mayer
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Comments:

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Comments:

Dear Sir, Customary & Reasonable fees as determined by the market should be started without delay or the real estate lending industry will be further hurt. With the advent of management companies our fees have been cut up to 50% of what we were charging 20 years ago and our costs and paperwork have dramatically increases. Like other appraisers I'm currently looking for other business or employment to exit the appraisal industry as our costs and frustrations have elevated and our fees slashed. New appraisers are not coming into the industry but many wise veterans are diversifying in other areas in plans of quitting appraising, this will dramatically affect the quality and reliability of appraisals. Appraisers need to be fairly paid for the work they render now, while there are quality appraisers left. Mac Mayer