From: Stephen J. OLeary

Subject: Regulation Z -- Truth in Lending

Comments:

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Proposal: Regulation Z - Truth In Lending Act Document ID: R-1394 Document Version: 1 Release Date: 10/18/2010 Name: Stephen J OLeary Affiliation: Category of Affiliation: Address: City: State: Country: Zip: PostalCode:

Comments:

Appraisal fees continue at 1990 levels while appraisals become more difficult, AMCs more demanding and appraisers fleeing the field in droves. Despite current regulation, AMCs continue to dictate unfair appraisal fees. Rather than leave "normal fees" open to interpretation, fair fees should be set to be the same as the VA fee schedule.