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Subject: Regulation Z -- Truth in Lending

Comments:

Date: Dec 23, 2010

Proposal: Regulation Z - Truth In Lending Act

Document ID: R-1394

Document Version: 1

Release Date: 10/18/2010

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Comments:

The idea of separating the appraisal fee from that of the AMC is a great idea. The consumer and the appraiser are being punished for the sins of the politicians. Finally, I read that a new survey found the cause of the housing debacle we are going through was caused by lax GOVERNMENT regulations that allowed people that are not qualified to acquire mortgages beyond their means. The same architect of the HVCC was director of HUD and in conjunction with Franks and Dodd paved the road to where we are today. Now they are scrambling to try and rectify the situation. However, the AMC, as presently set up, is not the answer and seems to me to be another group to point a finger at when the spit hits the fan. The politicians can create as many layers as they like. The overwhelming majority of appraisers are professionals and stand behind their work.