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Comments:

A free market system doesn't require management companies, that's a decision individual companies may or may not elect to do themselves for different reasons (A hospital may decide to use a management company to handle the pharmacy division). The phrase "He who hath the gold makes the rules" never applied better than the situation that exists when a system is put in place that concentrates buying power (control of the market) the way this regulation has done. The system has a funneling effect that caused the business model to become "The cheaper the faster the better" with little regard for quality. When your land line rings and a fee is quoted to an AMC, then the cell phone rings within 3 minutes and the AMC doesn't realize they have called you back because of the different phone number, just shopping for better pricing and turn times, quality is not first or second on the list. When this situation exists, until a better solution remedies the unintended consequences, some baseline needs to be established. Surely after what has just happened to the housing/real estate business we all can see where "Cheap and Fast" will lead us.