

From: Phillip Vance
Subject: Regulation Z -- Truth in Lending

Comments:

Date: Dec 23, 2010

Proposal: Regulation Z - Truth In Lending Act

Document ID: R-1394

Document Version: 1

Release Date: 10/18/2010

Name: Phillip Vance

Affiliation: IFA

Category of Affiliation:

Address:

City:

State:

Country:

Zip:

PostalCode:

Comments:

Fair and reasonable Fees. In a free market system, which the US is supposed to be in. The is a negotiation of fees and services. It typically goes by what is typical in the market but it is set by what one is willing to accept for their services and what one is willing to pay. At the present time, it is being dictated by one side that this what you will get for your services and if you don't like it, to bad. This is not fair or reasonable. When you ask a doctor, lawyer, building contractor or any other profession to do something for you they will tell you what it is going to cost you for their services not the other way around. It is a very sad state, when it has to be legislated this way but this was created by the current system which is in place. Putting the fair and reasonable fees structure in this bill is the only way this will work.