From: George A. Dunagan

Subject: Regulation Z -- Truth in Lending

Comments:

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Proposal: Regulation Z - Truth In Lending Act

Document ID: R-1394 Document Version: 1 Release Date: 10/18/2010 Name: George A Dunagan Affiliation: Appraiser Category of Affiliation:

Address: City: State: Country: Zip:

PostalCode:

Comments:

I am concerned about the appraisal business on two fronts: (1) The fees received by residential appraisers has declined by at least 25% since the advent of AMC's; the AMC's are skimming off significant amounts of the fee. (2) AMC's are totally unregulated. Yet they invent their own regulations about how appraisals must be completed and impose them on appraisers. Both issues should be addressed.