From: Regina J. Lankford

Subject: Regulation Z -- Truth in Lending

Comments:

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Proposal: Regulation Z - Truth In Lending Act

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Comments:

AMCs are putting downward pressure on fees. However, it seems the minimum requirements for most appraisals are increasing (extra forms, extra comments, additional maps, copies of comp searches, etc). All of these extra requirements take additional time. Time is money. AMC fees are currently \$50-100 below "customary and reasonable" for the area that I cover. The quality of the work has to be effected by these low fees.