From: Tom Veit

Subject: Regulation Z -- Truth in Lending

Comments:

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Proposal: Regulation Z - Truth In Lending Act

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Comments:

There needs to be a minimum appraisal fee set to protect our industry. The fees need to be based on experience, county and education. The AMC's are taking a significant amount of the appraisal fee. We are seeing good appraisers in Kentucky getting out of the business because they can not make a living with the depressed fees, and quick turn times, required by most of the AMC's. Appraisal fees in Kentucky over the last 23 years have not kept up with the cost of living. If minimum appraisal fees are not put in place our profession will continue to decline, and thus affect the mortgage industry adversely.