

From: Anonymous
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Comments:

The Appraisal Management Companies "AMCs" are profiting at the expense of the appraisers and homeowners. The homeowners likely are not even aware that for the \$500+- appraisal that is on their HUD settlement statement that the appraiser is only getting \$225+- of that fee and the AMC is keeping the rest. The AMCs dictate their appraisal fees, this is not a "market fee". What this has led to is experienced appraisers choosing not to perform any appraisal assignments for these reduced fees and unreasonable turn-around times. The right thing has to be done here, the appraiser fees have to be market based so that experienced appraisers are performing the appraisal work and the homeowners have to be made aware what the appraiser is being paid and what the AMCs are being paid.