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Comments:

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Comments:

With my appraisal fees cut in half, I am no longer able to stay in this field full time. The appraisal assignments take longer to complete at least 6-12 hours, gas prices has increase, liability insurnace and software updates and continuing education fees and office ink, paper etc. I am not making enough to continue in this field. My fees range around \$250-\$275.00 and the managment company gets from the borrower a fee \$350.00-\$650.00. I have stopped doing multi family since the pay is \$275-\$325.00 and the borrower is charged \$500-\$800. There is no regulation on these management companies. I have outstanding in fees \$8,000 for work I completed and now will have to take one managment company to court. Two went out of business. It is riskier to complete an appraisal due to the banks or homeowner sueing the appraiser since we are the only one with liability insurance in this field. Why has the appraiser have to take the cut in fees when we are doing all of the work and have most all of the liability. We need help in our industry.