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Subject: Regulation Z -- Truth in Lending

Comments:

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Proposal: Regulation Z - Truth In Lending Act

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It seems very simple really. The HVCC legislation that lowered the appraisers fee's by 50% is now being counteracted by the implementation of "customary and reasonable" fees. The HVCC badly hurt appraisers, and this is simply returning what was lost. Where is the problem? The fee's to the customer will rise, but that is customary anytime the government meddles in regulations. Why should this be any different? The AMC's have no problem dealing the appraisers a massive pay cut,but are now screaming bloody murder when they are about to be corrected. Fair is fair.