From: Anonymous

Subject: Regulation Z -- Truth in Lending

Comments:

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Proposal: Regulation Z - Truth In Lending Act Document ID: R-1394 Document Version: 1 Release Date: 10/18/2010 Name: anonymous Affiliation: Category of Affiliation: Address: City: State: Country: Zip: PostalCode:

Comments:

Because of the HVCC fees are now at they're lowest in 20 years. The AMC's hire people who can't even spell much less value a home in a reliable manor. My cost to do appraisals has gone up and the AMC company skims the profits off the top and require twice the work in half the turn time. Fees were \$375-\$450 now they are about \$200-\$250 but the clients are paying more now. Your going to loose your seasoned appraisers and let the whole system rely on people who don't care about being professional. Now we have appraisers who own AMC's and direct the work to them selves. AMC are not the answer to this problem. Holding lenders responsible for their Wall Street greed would be advised.