

From: Marilyn M. Durante
Subject: Regulation Z -- Truth in Lending

Comments:

Date: Dec 23, 2010

Proposal: Regulation Z - Truth In Lending Act

Document ID: R-1394

Document Version: 1

Release Date: 10/18/2010

Name: Marilyn M Durante

Affiliation:

Category of Affiliation:

Address:

City:

State:

Country:

Zip:

PostalCode:

Comments:

As an independent contractor for over 75% of my 25 year career as a residential appraiser I respectfully request that the concerns of the independent appraiser be considered in the final judgement of customary and reasonable fees. We are our own small business with substantial operating costs no matter if we have a high volume year or a low volume year. It used to be that our compensation would allow for us to put away for the slow times during a busy year. Due to the changes in the market additional reporting requirements double the time it took in the past to complete an assignment this is not possible. If I continue in this business on January 1, 2011 I will be in the red 20-30K before I make a dollar, the management companies and consumers need to take this into consideration.