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Subject: Regulation Z -- Truth in Lending

Comments:

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Proposal: Regulation Z - Truth In Lending Act

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Comments:

I have been appraising for over 25 years now and I have never been more embarrased to call myself an Appraiser as I am today. In the old days Appraisers were taught by a mentor in the field along with College or Institute or Society courses; Appraisers learned how to value property... Now it appears Appraisers are trained to fill in boxes, write what the lenders require and leave the business of appraising out of the loop. I am currently a Review Appraiser for a large Mortgage firm and I have never in my life seen such poor appraisals as what is being produced in the industry today... with these screwball changes what has been left are appraisers that are willing to work faster for less. Quality is not a concern, our reputations as trusted servants is not considered. Greed by large powerful lending institutions and AMC's has taken over and the business of valuation is no longer a business. Please address appraiser education, mandatory reporting, higher fees, demand quality work and

require indepth reviews, like I perform, and have an option for not-allowing poor appraisers to perform appraisals any longer, take their license away isn't that how other state boards run? Thank you for your time.