

From: Walter C. Watson
Subject: Regulation Z -- Truth in Lending

Comments:

Date: Dec 23, 2010

Proposal: Regulation Z - Truth In Lending Act

Document ID: R-1394

Document Version: 1

Release Date: 10/18/2010

Name: walter c watson

Affiliation: appraisal institute

Category of Affiliation: Educational

Address:

City:

State:

Country:

Zip:

PostalCode:

Comments:

regarding customary fees: the mandatory use of amc's has desimated the appraisal industry and has caused unnecessary hardship on appraisers, at a time when appraisal requests are at an all time low are fees have been slashed by more than 50%, i believe that the standard utilized in establishing customary fees could be set by va standard fees. i personally have seen my income go from 100,000+ to less than 25,000 per year.