

From: Shannon J. Forsberg
Subject: Regulation Z -- Truth in Lending

Comments:

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Proposal: Regulation Z - Truth In Lending Act

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Category of Affiliation:

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Country:

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Comments:

Certified Residential Real Estate Appraiser 8+ years. Typical fee in 2002 for a 1004 \$350.00 (+-4 hours/assignment) Typical fee BEFORE HVCC for a 1004 w/1004MC \$475.00 (+-6 hours/assignment) Typical fee AFTER HVCC with AMC \$210.00-\$350.00 (+-6 hours/assignment) As stated above appraisers make way less per hour than a decade ago. It is my opinion that reasonable and customary compensation must be addressed immediately if the appraisal industry is to retain ethical and experienced appraisers.