From: Anonymous

Subject: Regulation Z -- Truth in Lending

Comments:

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Proposal: Regulation Z - Truth In Lending Act

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Comments:

My fees with AMC are anywhere from 25% to 50% less than when I started my own business in 1990 and the amount of time I spend on each appraisal request is anywhere from 25% to 50% more - sometimes 100% more time. Each assignment gets the same diligent treatment and I never cut corners, but for the lower fee assignments I feel a certain sense of being "used". What really burns me, though, is when the AMC representative does not understand the appraisal process and/or terminology. I even had one AMC rep. ask me one day "What is MLS?" I feel that our appraisal fees should be, at least, equal to what the VA pays.