

From: Anonymous
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Comments:

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Affiliation:

Category of Affiliation: Other

Address:

City:

State:

Country:

Zip:

PostalCode:

Comments:

I am a licensed, long time appraiser in San Luis Obispo, California. Prior to HVCC, I was receiving \$400 for each standard interior appraisal and the borrower paid \$400. Post HVCC, I now receive \$325 - at most - and the borrower pays \$500. I had never received pressure from a lender to "meet a value." The middle-man AMC nets \$175 per appraisal. Each AMC has its own administrative web portal that requires constant updating. Many of the AMCs requirements in appraisal reports are unreasonable and time consuming. As a result, not only am I receiving a lower fee, but each appraisal report requires additional time. In sum, a reasonable and customary fee in my region is \$400 for a standard interior appraisal.