

From: Anonymous  
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Comments:

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Comments:

If the purpose of Truth In Lending is to be "truthful", then the appraisal fee paid to the appraiser should be clearly noted on one line, the fee to the AMC should be clearly noted on another line and the fee charged to the borrower by the Lender should be clearly noted on another line. Pretty simple .... if you really want to be truthful. On the other hand, if you really don't want to be "truthful" ... so the Lender can deceive the borrower and overcharge him, then just do it the way you already are. Pretty simple. Now, if you are a Regulator, enforcing TIL, how do you want to do it? Do you want to be "truthful"? Or, do you want to "cave in" to the power and influence of the Banking Lobby and support misrepresentation, deceit and perpetuate the fraud on the borrower? Pretty simple!