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Subject: Regulation Z -- Truth in Lending

Comments:

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Proposal: Regulation Z - Truth In Lending Act

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## Comments:

AMCs are nothing but a bunch of roaches. It was not the answer to the problem of UNETHICAL lenders. All lenders should have a salaried employee that requests the appraisal. Or better yet, there should be lists of all qualified appraisers that are fully qualified in certain areas (communities) and the lender must draw the first name off the list, that name then goes to the bottom. Right now there are appraisers from 60+ miles away traveling to do an appraisal when there are 20+ appraisers in the immediate area. Lenders that have an interest on the loan should not be requesting the appraisal. I don't know how many times I was asked to reach an unreachable amount and was told that they would find an appraiser who would. These appraisers should have their license pulled the first time. I have written up a number of appraisers in reviews and nothing every came of it (except I lost a client for writing up to many appraisers - several times).