

From: Anonymous
Subject: Regulation Z -- Truth in Lending

Comments:

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Proposal: Regulation Z - Truth In Lending Act

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Category of Affiliation: Commercial

Address:

City:

State:

Country:

Zip:

PostalCode:

Comments:

Please adhere to the provision requiring customary and reasonable appraisal fees. AMC fees have reduced my income by 25% to 30% and created so much more work that has nothing to do with acutally appraising real estate. Appraisers are being paid a fraction of what the customer is charged by the lender for an appraisal, as noted by HUD-1 statements accidentally sent to the appaiser. The borrowr complains about paying \$450 for an appraisal when the appraiser makes \$250 and the AMC makes \$200 for processing the report.