

From: David P. Caddell
Subject: Regulation Z -- Truth in Lending

Comments:

Date: Dec 26, 2010

Proposal: Regulation Z - Truth In Lending Act
Document ID: R-1394
Document Version: 1
Release Date: 10/18/2010
Name: David P Caddell
Affiliation:
Category of Affiliation:
Address:
City:
State:
Country:
Zip:
PostalCode:

Comments:

The main issue with AMC's is two things, one they push for too fast of turn times which then produces low quality work. Please name one other industry that has had new rules enacted where the cost is not passed down to the consumer, we see that with loans costing more due to more info in loan files, why have appraisers been hit so hard with reduced fees to where it is driving out the true pros in this business leaving people who will work for almost nothing as it is only a job to them and produce low quality work, geo competency needs to be enforced in a big way.