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Subject: Regulation Z -- Truth in Lending

Comments:

Date: Dec 27, 2010

Proposal: Regulation Z - Truth In Lending Act
Document ID: R-1394
Document Version: 1
Release Date: 10/18/2010
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Comments:

Recently there has been trouble in the mortgage industry with one of the contributing factors being the lenders in charge of the entire process from origination to pass through funding. They prostituted many of the members of the appraisal profession through fee declines and the extortions by threats of work discontinuance. I understand these same players are currently doing over 75% of the mortgages nationally. Their arm of continuing control is their "sister" companies, the AMCs. So their paying incest continues today. Their system is simple, like in the past, keep the profits of service and such and transfer the liabilities to the GSEs, ie: the taxpayers. They money on the coming and goings through their direct and indirect tentacles. They should be prohibited by their prior acts of greed to near theft from any deserved relationship to an independent appraisal process. Would not their previous acts define and establish the future participation? As an independent fee appraiser, the national debacle has had little effect on my personal business due to my location in a VA dominated market area. The VA system allows for fair pay and quality review of appraisal work. This has exempted me from the pressures of "play for pay" or the temptation. But I am still concerned about the housing industry and its effects on this taxpayers' nation over the succeeding years. Without a meaningful "sheriff" the town will become unliveable and that player can only be a qualified, experienced and adequately compensated appraiser.....best to all.....strickland