

From: Mark A. Goodwin
Subject: Regulation Z -- Truth in Lending

Comments:

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Comments:

Chairman Ben S. Bernanke Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, Northwest Washington, DC 20551 As a
Certified Residential Appraiser I am appalled how we have been treated and our
income reduced in half due the actions of individuals who have help create the
housing crisis that we have today. The congress who demanded Banks give loans
to those who had no hope of ever paying form them, Officials of GSE's who not
only gave themselves outrages bonuses but also paid money to campaigns to elect
congress members to keep them in the positions. Once out of these positions
gave them prestigious and influential positions within the administration. We
are very tired of being treated like low class citizens. The AMC's created by
HVCC instituted under the threat of investigation by the NY attorney General
Commo who is political actions speak for itself has done nothing to help the
home owner. All of this because of the actions on one AMC which has
recently changed its name because professional appraisers will not work for
them (CORELOGIC). We are the messengers that are to deliver an unbiased opinion
of value to the lender. There are AMC's out there like PCVmurcor, AppraisLoft
etc that not only take the lowest bid but also make the appraiser wait for 4-6
months after the inspection to be paid. I know that this is of little concern
to those who look at the big picture but eventually the professional appraiser
will be history. What will happen then? Most of us are being forced out of
business or retire; there are not many appraisers behind us to take over what
than? Reliance on AVM's and BPO's the next step? Good luck/Respectfully Mark A
Goodwin