

From: Everett T. Clark
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Comments:

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Name: Everett T Clark
Affiliation:
Category of Affiliation: Other
Address:
City:
State:
Country:
Zip:
PostalCode:

Comments:

I am a licensed appraiser in California. The past two years have been difficult for many of us, having our fees cut in half in many instances while our expenses continue to rise. It was a very welcome day when the details of the new fee schedule for the appraisal industry were announced, possibly ending the fee cut that has caused numbers of appraisers to leave the industry for better paying jobs. I understand now that the new fee schedule is possibly in danger of never being implemented, or at least never being enforced. If you are at all concerned about the lending industry integrity and quality of the appraisal work being submitted to these low paying appraisal management companies, you will take the fee schedule changes seriously and do everything in your power to assure that new, higher fees are implemented AND enforced on April 1st, 2011. To continue on in the manner which has become "standard" since the implementation of the HVCC regulations requiring most appraisers to work for these low paying firms is industry suicide, and you will be facing a bleak future of underqualified evaluators and computer generated model evaluations that can't tell the difference between a nice home and one that needs major work (such as Zillow). Please consider the weight that your actions have on not only the appraisal industry, but the entire lending industry as you search out the proper answers to this problem. Fees to the appraiser need to be raised in order to keep the talent in the trade, or this will become another one of those industries that will fall victim to the latest recession.