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Comments:

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Many AMCs have hidden the actual amount paid to appraisers for years. I personally do not have a problem with AMCs because I just won't accept a partial fee or a 24 hour turnaround time. The consumer takes the hit with the hurry up appraisal as there is little to none due diligence that can be done in such a short time. I am not making much of a living but at least I can look myself in the mirror in the mornings. Many AMCs also don't pay when the bill is due. I hope the time limit of net 30 days will stick. The AMCs that do this are living off the interest of the money they owe appraisers. I stay away from the likes of that as well. Unfortunately the only way to find out how they pay is to get stuck but once bit twice shy. Thanks for what you are doing to help. Oh by the way, \$350 is fair for an appraisal as long as the fee can be adjusted for complexity. There are good AMCs out there and they are the ones to work with.