From: Kevin T. Meeks

Subject: Regulation Z -- Truth in Lending

Comments:

Date: Dec 27, 2010

Proposal: Regulation Z - Truth In Lending Act Document ID: R-1394 Document Version: 1 Release Date: 10/18/2010 Name: Kevin T Meeks Affiliation: Category of Affiliation: Address: City: State: Country: Zip: PostalCode:

Comments:

I've owned my own appraisal firm since 1998, and have trained a dozen residential and commercial appraisers in that time. Due to the lower fees that AMCs pay for a typical residential assignment (\$200-\$275 vs. \$300-\$400 for a non-AMC assignment, it is not economically feasible for me to train new residential appraisers. Under the current pay structure, the only way a residential appraiser can attempt to make a reasonable income is work on their own from their home in order to minimize overhead costs. This will result in significantly fewer new appraiser being trained.