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Comments:

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We are heading in the right direction, however, it appears a major step backwards has taken place in regards to appraiser fees. As an appraiser, I have watched my fees plummet to levels that have forced me to remove my children from my preferred schools, lose my home, and put tremendous stress on my family. My long standing business relationships that took many years of hard work and dedication to secure and continue were made meaningless by the stroke of a pen. No longer can I walk into a bank or mortgage company and look someone in the eyes, shake their hands, and earn their business. Now I am just a number on an amc list with little ability to separate myself, and always in constant fear of having them take what little business I have left. And, I get to enjoy all this while getting paid less than appraisers made 25 years ago. Customary AND reasonable fees for appraisers is a centerpiece of the reforms that are needed. There are numerous independent fee studies that prove beyond all doubt what fees should be. This area of the Interim Rule needs to be changed and made very clear that appraisers are to be paid a reasonable fee. It is in no ones best interest to see long time experienced appraisers leave the profession in droves, and to see new up and coming professionals not even consider the profession strictly because the income makes it not worth it.