

From: Anonymous  
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Comments:

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Comments:

It is very disheartening to hear from a home owner that they paid \$450 for the appraisal and the appraiser only receives \$225 if that. If the AMC's are charging \$450 for an appraisal, then that money should, by rights, go to the appraiser and not to pad the AMC's coffers. An appraisal fee is for an appraisal, not for anything else such as title fees. At least give the appraisers left in the field a fighting chance at making a living of some sort. And the appraiser cannot tell the homeowner that no, the appraiser isn't making that fee. Make the AMC's spell out where the money is going. Better, yet, let the appraisers be independent contractors and go back to being able to accept orders directly from loan officers. No where have the loan officers and brokers, etc., had any limitations put on them nor have they been held accountable for the mess they created by being exceptionally greedy for their fees. Everything has been put on the backs of the appraiser. Let's be fair and admit that the greedy loan officers and brokers created the housing market debacle by their greed for commissions and in truth, they actually misrepresented the homeowner and let loans go through that were no good from the get go.