

From: Daniel A. Picou
Subject: Regulation Z -- Truth in Lending

Comments:

Date: Dec 29, 2010

Proposal: Regulation Z - Truth In Lending Act
Document ID: R-1394
Document Version: 1
Release Date: 10/18/2010
Name: Daniel A Picou
Affiliation:
Category of Affiliation:
Address:
City:
State:
Country:
Zip:
PostalCode:

Comments:

I have long wondered way a sales agent gets a percentage of a transaction while the appraiser is restricted to a stated fee. I am sure this is due to the advocacy of the transaction; however, I do believe the fee should be tied to the expected price of the real estate as generally higher priced properties have increased difficulties in estimation of value. I am at the end of my career, but would like to see residential fees being a function of anticipated price.