

From: Debbie Osborne
Subject: Reg I I - Debit card Interchange

Comments:

January 6, 2011

Jennifer J Johnson
Secretary, Board of Governors of the Federal Reserve System
20th St. and Constitution Ave. NW
Washington, DC 20551

Dear Ms. Johnson:

Dear Madam and Sirs,

Credit unions already have lower fees, charge lower interest, and provide better fraud protection services to their members. The inherent worth of credit unions, as smaller institutions, was recognized by the legislature in carving out an exemption for financial institutions under \$10B in assets. This exemption was designed to help credit unions continue in their mission of providing financial services in a way that does not generate profit. Regulations that will have the effect of discouraging members from using the services of credit unions will have the opposite effect of that intended by the legislature.

We credit unions really believe in being there for our members no matter what or how they need us. We need to stay strong financially so we can weather storms together. The loss of fee income could greatly affect our ability to do that.

Thank you so much for your consideration in this matter.

Thank you for your time and consideration, please contact me with any questions you may have.

Sincerely,

Debbie Osborne