



*For Your Best Interest*

December 21, 2010

**Regulation Z – Docket No. R-1390.**

To Whom It May Concern:

I am writing to discuss the new disclosures that are being presented to consumers for the credit life and disability protection offered. The new disclosures present the products in a negative light and do not give consumers the full explanation of the benefits of these products. Members enjoy having the peace of mind knowing that their loved ones will not be burdened financially if anything were to happen to them. I personally have had members save their homes and credit while off work due to an injury and they were very thankful to the credit union for offering these products because without them they could have become homeless. Many consumers in our area are not “insurance heavy” and are in need of protection like this.

Our members are fully aware of the products we offer here at ELGA CREDIT UNION. We, as a financial institution, pride ourselves on being true to our membership and providing financial security for them in all areas of their lives. It would be a disservice to them to provide such a disclaimer to deter them from protecting their families and finances due to unforeseen injuries or deaths.

Thank you for taking the time to hear my concerns and taking the appropriate action to educate consumers on the benefits to these products.

Sincerely,

Sarah Gordon  
ELGA CREDIT UNION

**Burton Office**  
2303 S. Center Rd.  
Burton, MI 48519  
FAX: (810) 715-3553

**Davison Office**  
8415 Davison Rd.  
Davison, MI 48423  
FAX: (810) 653-3065

**Flint Office in VG's**  
5080 Corunna Road  
Flint, MI 48532

**Flushing Office**  
G-6238 Pierson Rd.  
Flushing, MI 48433  
FAX: (810) 230-7782

**Montrose / Clio Office**  
7026 W. Vienna Rd.  
Clio, MI 48420  
FAX: (810) 639-6115

**Administrative Office**  
2305 S. Center Rd.  
Burton, MI 48519  
FAX: (810) 600-2590

(810) 715-3542 • TOLL FREE: 1-800-882-6457 • [www.elgacu.com](http://www.elgacu.com)