

From: Continental Appraisal Consultants, Ltd., Lore DeAstra
Subject: Regulation Z - Truth in Lending

Comments:

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Following is the original e-mail received:

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If customary and reasonable fees are not paid to quality appraisers, society will suffer due to greed. The need for quality and ethical real estate appraisers (NOT real estate agents) to value real estate is NEEDED now more than ever in any time in our countries history. Except for the appraiser and attorney, everyone else in a real estate transaction has an ulterior motive (real estate agents, lenders, mortgage brokers, etc.). This ulterior motive is to receive the highest value possible, regardless of the true worth of a property. For instance, the higher the value, the higher the commission. If appraisers are not placed in a position of prominence with respect and dignity, everyone will suffer.