

From: James Findlay
Subject: Reg Z -- Truth in Lending

Comments:

I read in the Wall Street Journal that the government is no longer going to allow non-working spouses to apply for a credit card because of income requirements. I am appalled by how the Credit Card Act of 2009 is effecting responsible credit card users. First, I can no longer move the amount of credit line from one card to another within the same bank. Now, I read that I can no longer apply for a credit card without it being a joint account because my wife and I decided it was best for me to stop working to take care of the responsibilities of the house, including construction work, investments and all financial concerns, including preparing and filing the yearly taxes on a household income of about \$XXXXXXXX. I take care of all of the responsibilities that occurs under our roof, but apparently you do not think I can be responsible for applying for a credit card on my own.

We have two mortgages and five credit card accounts that are paid the full monthly charges automatically from our checking accounts. It is my responsibility, not my wife's responsibility, to make sure that the funds are there every month so that we do not have an overdraft. I'm 49 years old, never bounced a check, have a credit rating above xxx and now you are going to deny my ability to get my own credit card. How did the Credit Card Act of 2009 go from protecting the consumer from the bank's usury rates and fees to a law that denies responsible citizens from getting a credit card at all?

Something is clearly wrong with this law. Please review it and allow household income to be used in the application for a credit card.

Sincerely,

James S. Findlay