

From: Ron L Snyder
Subject: Reg Z -- Truth in Lending

Comments:

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Proposal: Regulation Z - Truth In Lending Act
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Comments:

Dear Federal Reserve Board, The following comments are provided regarding: Docket No. R-1393; RIN 7100-AD55 Proposed rule to amend Truth-in-Lending (Regulation Z) I object to the Board's conclusion that the intent of Congress was to include pre-account opening fees and fees to have the account open for the first year. If it was the intent of Congress to include both sets of fees, then they would have been included in the law passed. I therefore request that the 25% per cent restriction proposal of being all inclusive not be adopted and the rules continue to only apply to the statutory wording presented in the law passed by Congress and not to restrict the pre-account opening fees that are not charged to the account.