



December 22, 2010

Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, N.W.
Washington D.C., 20551

Re: Proposed Changes to Regulation Z
Docket No. R-1390

Gentlemen:

As the Chief Executive Officer of Security First Federal Credit Union, a three hundred million asset size institution, I am writing in opposition of the proposed amendments to the credit life and disability insurance protection disclosures under Regulation Z.

The proposed language misrepresents the purpose and value of the product that protects so many of our members. Furthermore, due to the prevalent high cost of health care due to diabetes in our area, many cannot afford other forms of insurance. We also believe that products like life insurance and disability insurance must be offered in a positive light in order to minimize a family's financial risk as well as that of the institution.

We have a number of families that are grateful to us for providing this product because it has kept them from damaging their credit and causing a financial hardship to their families.

Please take these concerns under advisement and as you consider these new disclosures.

Sincerely,


Al Beltman
President/CEO



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