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Subject: Reg II - Debit card Interchange

Comments:

Date: Jan 08, 2011

Proposal: Regulation II - Debit Card Interchange Fees and Routing

Document ID: R-1404

Document Version: 1

Release Date: 12/16/2010

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All this is going to do is cause consumers to have to pay more because banks will have no choice but to raise their prices on other products / services since this will be government removing a large chunk of their revenue. Using bankcards is a CONVENIENCE that neither merchant not cardholder are required to use. If government keeps expanding their regulatory reach, it is going to kill free markets...which means fewer jobs and less revenue for government. The people in congress really need to go take a basic business course down at their local Junior College so they can better understand how business works.